

Rental Apartment/Life Lease Overview (Effective April 1, 2010)

Description	“A” Building Rental Apartment		“B” Building Rental Apartment	Life Lease Apartment			Life Lease Bungalow	
	1-Bedroom	2-Bedroom	1-Bedroom	1-Bedroom	2-Bedroom	3-Bedroom	With Garage	Without Garage
Square Footage (approx)	500-600	650-700	575-625	550-700	800-900	1050-1150	1,100	1,100
Rent	\$842	\$918	\$850	Equity Required	Equity Required	Equity Required	Equity Required	Equity Required
Maintenance Fees	No	No	No	\$669	\$669	\$669	\$535	\$535
Miscellaneous Fee	\$45	\$45	\$45	Inc ¹	Inc	Inc	Inc	Inc
Hydro	Inc	Inc	Inc	Inc	Inc	Inc	Client Pays	Client Pays
Gas	Inc	Inc	Inc	Inc	Inc	Inc	Client Pays	Client Pays
Water	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Cable	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Property Taxes	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Lawn Care	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Snow Removal	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Normal Maintenance	Inc	Inc	Inc	Inc	Inc	Inc	Inc	Inc
Fridge/Stove	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Dishwasher	No	No	No	Yes	Yes	Yes	Yes	Yes
Washer/Dryer (in unit)	No	No	No	Yes	Yes	Yes	Yes	Yes
Laundry Room on Floor	Yes	Yes	Yes	No	No	No	No	No
Storage/Lockers	No	No	No	Optional (extra)	Optional (extra)	Optional (extra)	No	No
Air Conditioning	Sleeve provided for client’s unit	Sleeve provided for client’s unit	Sleeve provided for client’s unit	Yes	Yes	Yes	Yes	Yes
Central Vacuum	No	No	No	Yes	Yes	Yes	Yes	Yes
Applicable Legislation	TPA ² & SHRA ³	TPA & SHRA	TPA & SHRA	None	None	None	None	None
Legal Fees	No	No	No	No	No	No	No	No
Real Estate Fees	No	No	No	No	No	No	No	No
Subsidy	As per NRH ⁴	As per NRH	As per NRH	No	No	No	No	No
Land Transfer Tax	No	No	No	No	No	No	No	No

¹ I – Included; ² TPA - Tennant Protection Act; ³ SHRA - Social Housing Reform Act; ⁴ NRH - Niagara Regional Housing